

Governor Steve Sisolak



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State of Nevada
STATE INFRASTRUCTURE BANK

UNCLASSIFIED JOB ANNOUNCEMENT

Nevada State Infrastructure Bank Executive Director

RECRUITMENT OPEN TO:

This is an open competitive recruitment, open to all qualified applicants. This position is appointed by and serves at the pleasure of the Governor, and shall operate under the direction of the Nevada State Infrastructure Bank's Board of Directors ("Board")

SUMMARY:

The Nevada State Infrastructure Bank ("Bank") was established pursuant to NRS 408.55069, with the intended purpose of providing loans and other financial assistance to public and non-profit entities for a variety of infrastructure projects.

Assembly Bill 492 from the 81st Session of the Nevada Legislature provided for an initial \$75 million in seed capital to establish the operations for the Bank. The Bank is currently seeking an Executive Director to help build and strengthen Nevada's first ever infrastructure bank.

The Board is seeking qualified candidates to be presented to the Governor for consideration of appointment. The Executive Director will be responsible for day-to-day operations and overall strategic and operational performance of the Bank. The successful candidate will work collaboratively with various state agencies, local governments, tribal governments, and various private and public stakeholder groups to ensure a successful launch of the bank and continued business and economic growth for Nevada and the Bank.

POSITION DESCRIPTION:

The Board is seeking a dynamic and experienced professional with a history of accomplishment in the non-profit or public sectors, with the following areas of expertise: project finance, fiscal and operational management, board governance, community engagement, and oversight and management of capitals and project and contracts. An ideal candidate would thrive in a fast-paced and entrepreneurial environment.

Additionally, an ideal candidate for this position should have experience working in banking, finance, or government administration, and should possess a working knowledge of financing capital projects.

POSITION RESPONSIBILITIES:

- Administration and management of the business and affairs of the Bank subject to the direction of the Board of Directors.

- Strategic leadership of the Bank as per the Board’s approval and compliance to regulatory policies and governance.
- Entering into contracts concerning investments, guarantees, credit enhancements, or all other arrangements necessary for the statutory purposes and powers of the Bank.
- Establishing procedures, guidelines, criteria, terms, conditions or other requirements of any contract, bond, loan, grant or program to carry out the purposes of the Bank.
- Investing and reinvesting any money belonging to the Bank.
- Hiring additional staff.
- Financial Management.
- Leveraging additional sources of capital into the Bank.
- Audit, risk management and compliance.

MINIMUM QUALIFICATIONS:

- Bachelor’s degree required in business administration, finance, community development, public administration, or related field. Master’s degree preferred.
- Three or more years of experience working in public or non-profit sectors.

APPROXIMATE ANNUAL SALARY:

Up to \$131,743.00. Salary reflects (PERS) retirement contributions by both the employee and employer. An employer paid contribution plan is also available with a reduced gross salary.

BENEFITS:

The State of Nevada provides excellent benefits to employees that includes: a defined benefit retirement plan with vesting rights after five years of service; paid health, vision, dental, life and disability insurance; 11 paid holidays; and paid sick and annual leave. Other employee paid benefits such as a deferred compensation plan are also available. Additionally, the State of Nevada has no personal income tax.

POSITION LOCATION/TRAVEL:

The position will be based in Las Vegas, Nevada. Periodic in-state and out-of-state travel is required.

INTERESTED APPLICANTS/HIRING:

Resumes will be accepted until the position is filled. Resumes will be reviewed upon receipt. Hiring may occur at any time during the recruitment process.

INTERESTED APPLICANTS SHOULD SUBMIT A COVER LETTER AND RESUME TO:

Erik Jimenez
 Chief Policy Deputy
 Nevada State Treasurer’s Office
ejimenez@nevadatreasurer.gov

In the subject line of the email, please include: “Last Name/SIB Executive Director”

The State of Nevada is an Equal Opportunity Employer.